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东胜智慧城市服务

ORIENT VICTORY SMART URBAN SERVICES

ORIENT VICTORY SMART URBAN SERVICES HOLDING LIMITED

東勝智慧城市服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

**SUPPLEMENTAL ANNOUNCEMENT
CONNECTED TRANSACTIONS
IN RELATION TO ACQUISITION OF PROPERTIES**

Reference is made to the announcements of Orient Victory Smart Urban Services Holding Limited (the “**Company**”) dated 20 January 2022 and 21 January 2022 in relation to acquisition of Properties (collectively the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

On 29 December 2023, the Company received a notice from the Vendor, i.e. Hebei Qifuqianyue Real Estate Development Co., Ltd.* (河北祈福乾悦房地產開發有限公司) that due to the impact of COVID-19 pandemic and the environmental protection policy in Mainland China, the scheduled completion date of the development of which the Properties form part has been affected and as a result, the Vendor is unable to deliver the Properties before 31 December 2023 pursuant to the Agreements. The Vendor will notify the Purchaser the new delivery date of the Properties.

Pursuant to the Agreements, the Purchaser may terminate the Agreements if delivery of the Properties be delayed for more than 180 days and require for the return of the consideration paid together with interest thereon at the benchmark lending rate published by the People’s Bank of China together with penalty calculated based on 0.01% of the total consideration. Besides, under the Agreements, the Purchaser may request to carry on performing the Agreements provided that a penalty at a daily rate of 0.001% of the consideration is paid by the Vendor to the Purchaser.

The Company will seek legal advice to safeguard its legal rights under the Agreements and consider all options available to the Company on the premises of the interest of the Company and the Shareholders as a whole. The Company will issue further announcement(s) regarding any material development as and when appropriate.

By order of the Board
Orient Victory Smart Urban Services Holding Limited
Shi Baodong
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 2 January 2024

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Shi Baodong, Mr. Zhao Huining and Mr. Mo Yueming, one non-executive Director, being Ms. Chang Meiqi, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Swei Feng-jih.

* *for identification purposes only*