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东胜智慧城市服务

ORIENT VICTORY SMART URBAN SERVICES

ORIENT VICTORY SMART URBAN SERVICES HOLDING LIMITED

東勝智慧城市服務控股有限公司

(formerly known as Orient Victory Travel Group Company Limited)

(前稱東勝旅遊集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

RESIGNATION AND APPOINTMENT OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Orient Victory Smart Urban Services Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board hereby announces that Messrs. KPMG (“**KPMG**”) has resigned as the auditor of the Company with effect from 29 July 2022 as the Company and KPMG could not reach a consensus on the audit fee (the “**Fee**”) of the Group in respect of the audit for the financial year ending 31 December 2022.

The Company is incorporated under the laws of the Cayman Islands. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstances connected with their resignation which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. KPMG has therefore not issued such confirmation.

The Board and its audit committee (the “**Audit Committee**”) have confirmed that, save for the Fee, there are no disagreements or unresolved matters between the Company and KPMG, and that there are no other matters in respect of the resignation of auditor which should be brought to the attention of the Shareholders and creditors.

The Board would like to take this opportunity to express its gratitude to KPMG for its professional services and support in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that it has resolved, as recommended by the Audit Committee, to appoint Mazars CPA Limited (“**Mazars**”) as the new auditor of the Company with effect from 29 July 2022 to fill the casual vacancy following the resignation of KPMG, and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor is in the interest of the Company and the Shareholders as a whole as it would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group.

Pursuant to Article 165 of the articles of association of the Company, the Board may fill any causal vacancy in the office of auditor. Therefore, no extraordinary general meeting is required to be held for this purpose.

The Board would like to take this opportunity to extend its welcome to Mazars on its appointment as the new auditor of the Company.

By order of the Board
Orient Victory Smart Urban Services Holding Limited
Shi Baodong
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 July 2022

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Shi Baodong, Mr. Zhao Huining and Mr. Mo Yueming, one non-executive Director, being Ms. Chang Meiqi, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Swei Feng-jih.