東勝旅遊
ORIENT VICTORY TRAVEL

ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED
東勝旅遊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement dated 1 December 2021 issued by Orient Victory Travel Group Company Limited (the "**Company**") in relation to the Framework Agreement (the "**Announcement**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) a letter from the Board; (ii) a letter of recommendation from the Independent Board Committee; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iv) further details on the Continuing Connected Transactions (including the Proposed Annual Caps); and (v) a notice to convene the EGM was expected to be despatched to the Shareholders on or before 22 December 2021.

As additional time is required to finalise certain information to be included in the Circular, the Company will despatch the Circular as soon as practicable.

By order of the Board
Orient Victory Travel Group Company Limited
Shi Baodong
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 22 December 2021

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Shi Baodong, Mr. Zhao Huining and Mr. Mo Yueming, one non-executive Director, being Ms. Song Sining, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Suei Feng-jih.