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ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED

東勝旅遊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

CONTINUING CONNECTED TRANSACTION IN RELATION TO RENEWED SERVICE AGREEMENT

Reference is made to the announcement of Orient Victory Travel Group Company Limited (the “**Company**”) dated 24 September 2021 (the “**Announcement**”) in relation to continuing connected transaction. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

In addition to the information provided in the Announcement, the Company would like to provide the shareholders and potential investors of the Company with the following further information:

FURTHER INFORMATION OF FOUR SEAS BVI

Four Seas BVI is an investment holding company ultimately wholly-owned by Mr. Ng Hung Sang, who is the chairman of South China Holdings Company Limited (listed on the Stock Exchange with stock code 413), South China Financial Holdings Limited (listed on the Stock Exchange with stock code 619) and South China Assets Holdings Limited (listed on the Stock Exchange with stock code 8155).

PRICING POLICY

As disclosed in the Announcement, air tickets shall be sold by HK Four Seas to Four Seas at cost and Four Seas shall pay to HK Four Seas an agency fee to be determined from time to time on an arm's length basis in good faith and with reference to the credit terms, if any, provided that such purchase price and such other terms of the contract constituted by the purchase order so accepted by HK Four Seas shall be on normal and usual commercial terms and comparable to those applicable to the supply of the same type of air tickets by HK Four Seas to independent third party purchasers, if any. Unless otherwise further determined between HK Four Seas and Four Seas, the Ticket and Agency Fees shall be determined on a cost-plus basis. As agreed between HK Four Seas and Four Seas, the agency fee payable by Four Seas to HK Four Seas shall not exceed 1.5% of the gross purchase amount of the air tickets payable to HK Four Seas, which was determined after taking into account the relationship between HK Four Seas and Four Seas and the credit term of 40 days granted to Four Seas. In any event, the Ticket and Agency Fees shall not be higher than that offered by other leading comparable travel agencies and the relevant airlines.

By order of the Board

Orient Victory Travel Group Company Limited

Shi Baodong

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Shi Baodong, Mr. Zhao Huining and Mr. Mo Yueming, one non-executive Director, being Ms. Song Sining, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Sui Feng-jih.