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ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED

東勝旅遊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements (“**Announcements**”) of Orient Victory Travel Group Company Limited (“**Company**”) dated 26 March 2020 and 20 April 2020 in relation to the Very Substantial Disposal and Connected Transaction in relation to the Proposed Disposal of 49% Equity Interest in the Target Company. Unless otherwise specified, capitalized terms used herein shall bear the same meanings as those used in the Announcements.

As stated in the Announcements, a circular (“**Circular**”) containing, among other things, (i) information relating to the Equity Transfer Agreement; (ii) further information on the Disposal; (iii) a notice of EGM; and (iv) other information as required under the Listing Rules will be despatched to the Shareholders on or before 13 May 2020.

As additional time is required to finalize the information to be included in the Circular, the despatch date of the Circular is expected to be further postponed to a date on or before 3 June 2020.

By order of the Board

Orient Victory Travel Group Company Limited

Shi Baodong

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 13 May 2020

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Shi Baodong, Mr. Zhao Huining and Mr. Mo Yueming; one non-executive Director, being Ms. Song Sining, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Swei Feng-jih.