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ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED

東勝旅遊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

VOLUNTARY ANNOUNCEMENT COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF 85% INTEREST IN KING LINK

Reference is made to the announcement of Orient Victory Travel Group Company Limited (“**Company**”) dated 23 July 2018 in relation to the Disposal (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions precedent set out in the Sale and Purchase Agreement have been fulfilled and completion of the Disposal took place on 18 September 2018 in accordance with the terms and conditions of the Sale and Purchase Agreement.

Upon completion of the Disposal, the Group ceased to be interested in King Link and the Subsidiary and as such, each of King Link and the Subsidiary are no longer included in the scope of consolidated financial statements of the Company. The Group estimates to record an investment gain of RMB1.82 million (before tax and based on consolidated financial statements as at 30 April 2018) upon the completion of the Disposal (the actual amount of which is subject to the audit results).

By order of the Board
Orient Victory Travel Group Company Limited
Shi Baodong
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 18 September 2018

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Shi Baodong, Mr. Zhao Huining and Mr. Mo Yueming, one non-executive Director, being Ms. Song Sining, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Sui Feng-jih.