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ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED

東勝旅遊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

CHANGE OF COMPOSITION OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Orient Victory Travel Group Company Limited (the “**Company**”) hereby announces that Mr. Zhao Huining (“**Mr. Zhao**”) has resigned from being a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 24 August 2018 in order to comply with Code Provision A.5.1 of the Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that a nomination committee should be comprised a majority of independent non-executive directors and Rule 3.25 of the Listing Rules that a remuneration committee must be comprised a majority of independent non-executive directors. Mr. Zhao will remain as an executive Director.

Following Mr. Zhao’s resignation as a member of each of the Nomination Committee and the Remuneration Committee, with effect from 24 August 2018, the composition of the Nomination Committee and the Remuneration Committee is as follow:

Nomination Committee

Mr. Shi Baodong, executive director (chairman)

Mr. He Qi, independent non-executive director (member)

Mr. Sui Feng-jih, independent non-executive director (member)

Remuneration Committee

Mr. Dong Xiaojie, independent non-executive director (chairman)

Mr. Shi Baodong, executive director (member)

Mr. Sui Feng-jih, independent non-executive director (member)

By Order of the Board
Orient Victory Travel Group Company Limited
Shi Baodong
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 24 August 2018

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Shi Baodong, Mr. Zhao Huining and Mr. Mo Yueming, one non-executive Director, being Ms. Song Sining, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Sui Feng-jih.