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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in **Orient Victory Travel Group Company Limited**, you should at once hand this circular and the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED**  
**東勝旅遊集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 265)**

**(1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES;**  
**(2) RE-ELECTION OF RETIRING DIRECTORS;**  
**AND**  
**(3) NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening an annual general meeting of Orient Victory Travel Group Company Limited to be held at Dongsheng Wenlu Dawuchuan Yanxue Kangyang Du Jia Xiao Zhen\* (東勝文旅大吾川研學康養度假小鎮), 1 Meng Gang Road, Da Wu Village, Da Wu Xiang Xi, Ping Shan County, Shijiazhuang City, PRC (中國石家莊市平山縣大吾鄉西大吾村孟崗路1號), on Friday, 28 June 2019 at 10:00 a.m. is set out on pages 14 to 17 of this circular.

A proxy form for use at the annual general meeting is enclosed with this circular. Whether or not you are able to attend the annual general meeting or any adjournment thereof, you are requested to read the notice and complete and return the proxy form in accordance with the instructions printed thereon, to the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the annual general meeting or any adjournment thereof. Such proxy form is also published on The Stock Exchange of Hong Kong Limited's HKExnews website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.orientvictory.com.hk](http://www.orientvictory.com.hk). Completion and return of the proxy form will not preclude you from attending and voting in person at the annual general meeting or any adjournment thereof, should you so wish.

29 April 2019

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*Accompanying document:*

- *proxy form*

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## DEFINITIONS

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*In this circular, unless the context requires otherwise, the following expressions have the following meanings:*

|                           |   |
|---------------------------|---|
| “AGM”                     | the annual general meeting of the Company to be convened and held at Dongsheng Wenlu Dawuchuan Yanxue Kangyang Du Jia Xiao Zhen* (東勝文旅大吾川研學康養度假小鎮), 1 Meng Gang Road, Da Wu Village, Da Wu Xiang Xi, Ping Shan County, Shijiazhuang City, PRC (中國石家莊市平山縣大吾鄉西大吾村孟崗路1號), on Friday, 28 June 2019 at 10:00 a.m., or any adjournment thereof, the notice of which is set out on pages 14 to 17 of this circular |
| “Articles of Association” | the articles of association of the Company, as may be amended from time to time   |
| “Audit Committee”         | the audit committee of the Company  |
| “Board”                   | the Company’s board of Directors  |
| “Companies Law”           | the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands   |
| “Company”                 | Orient Victory Travel Group Company Limited, an exempted company incorporated under the laws of the Cayman Islands with limited liability, the Shares of which are listed on the main board of the Stock Exchange   |
| “Director(s)”             | the director(s) of the Company  |
| “Group”                   | the Company and its subsidiaries  |
| “HK\$”                    | Hong Kong dollars, the lawful currency of Hong Kong   |
| “Hong Kong”               | the Hong Kong Special Administrative Region of the PRC  |

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## DEFINITIONS

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|                           |  |
|---------------------------|--|
| “Issue Mandates”          | the general and unconditional mandates proposed under ordinary resolutions numbered 7(A) and 7(C) in the notice of the AGM set out on pages 14 to 17 of this circular to be granted to the Directors to (i) allot and issue Shares up to an aggregate nominal amount not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company on the date of the passing of the said ordinary resolution; and (ii) to extend the mandate in (i) above by an amount representing the aggregate nominal amount of the Shares repurchased by the Company made pursuant to and in accordance with the Repurchase Mandate |
| “Latest Practicable Date” | 23 April 2019, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein  |
| “Listing Rules”           | the Rules Governing the Listing of Securities on the Stock Exchange  |
| “Memorandum”              | the memorandum of association of the Company, as may be amended from time to time  |
| “Nomination Committee”    | the nomination committee of the Company  |
| “PRC”                     | the People’s Republic of China   |
| “Remuneration Committee”  | the remuneration committee of the Company  |
| “Repurchase Mandate”      | the general and unconditional mandate proposed under ordinary resolution numbered 7(B) in the notice of the AGM set out on page 14 of this circular to be granted to the Directors to repurchase the Shares up to an aggregate nominal amount not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company on the date of the passing of the said ordinary resolution  |
| “SFO”                     | the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended and supplemented from time to time   |
| “Share(s)”                | ordinary share(s) of HK\$0.005 each in the share capital of the Company  |

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## DEFINITIONS

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|                  |   |
|------------------|---|
| “Shareholder(s)” | holder(s) of Share(s)   |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited   |
| “Takeovers Code” | the Codes on Takeovers and Mergers and Share Buybacks issued by the Securities and Futures Commission of Hong Kong, as amended and supplemented from time to time |
| “%”              | per cent  |

\* denotes an English translation of the Chinese name for identification purpose only.

*In this circular, the terms “close associate(s)”, “core connected person(s)”, “controlling shareholder(s)”, “subsidiary/subsidiaries” and “substantial shareholder(s)” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.*

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LETTER FROM THE BOARD

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**ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED**  
**東勝旅遊集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 265)**

***Executive Directors:***

Mr. SHI Baodong (*Chairman*)  
Mr. ZHAO Huining  
Mr. MO Yueming

***Non-executive Directors:***

Ms. SONG Sining

***Independent Non-executive Directors:***

Mr. DONG Xiaojie  
Mr. HE Qi  
Mr. SUEI Feng-jih

***Registered office:***

P.O. Box 31119 Grand Pavilion  
Hibiscus Way  
802 West Bay Road  
Grand Cayman, KY1-1205  
Cayman Islands

***Principal Place of Business  
in Hong Kong:***

Unit 2603, 26/F., Harbour Centre  
25 Harbour Road  
Wanchai  
Hong Kong

29 April 2019

*To the Shareholders and for information of the holders of perpetual convertible securities*

Dear Sir or Madam,

- (1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES;  
(2) RE-ELECTION OF RETIRING DIRECTORS;  
AND  
(3) NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

The purpose of this circular is to provide you with the relevant information regarding (i) the proposed granting of the Issue Mandates and the Repurchase Mandate and (ii) the proposed re-election of retiring Directors, and to give you notice of the AGM at which resolutions will be proposed to consider, and if thought fit, approve at the AGM, among other matters, the granting of the Issue Mandates and the Repurchase Mandate and the re-election of retiring Directors.

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## LETTER FROM THE BOARD

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### ISSUE MANDATES AND REPURCHASE MANDATE

At the annual general meeting of the Company held on 25 June 2018, resolutions were passed by the Shareholders giving general unconditional mandates to the Directors to issue and allot Shares and to exercise the powers of the Company to repurchase its own Shares in accordance with the Listing Rules. These general mandates will lapse at the conclusion of the AGM.

It is therefore necessary to renew the Issue Mandates and the Repurchase Mandate at the AGM and ordinary resolutions will be proposed to seek the Shareholders' approval for granting of the Issue Mandates and the Repurchase Mandate at such meeting. Details of the aforesaid resolutions are set out in ordinary resolutions numbered 7(A), 7(B) and 7(C) in the notice of the AGM.

As at the Latest Practicable Date, the number of Shares in issue was 12,906,385,516. Subject to the passing of the resolutions in relation to the Issue Mandates and on the basis that no further Shares are issued or repurchased by the Company prior to the AGM, the Company would be allowed under the Issue Mandates to allot a maximum of 2,581,277,103 Shares, calculated based on 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of the ordinary resolution in relation thereof.

The Issue Mandates and the Repurchase Mandate, if approved at the AGM, will continue in force until the conclusion of the next annual general meeting of the Company or the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws of the Cayman Islands to be held or until revoked or varied by ordinary resolution by the Shareholders in general meeting, whichever occurs first.

An explanatory statement as required by the Listing Rules to provide the Shareholders with all the information reasonably necessary for them to make an informed decision on the proposed resolution for the granting of the Repurchase Mandate is set out in the Appendix I to this circular.

### RE-ELECTION OF RETIRING DIRECTORS

As at the Latest Practicable Date, the Board consists of seven Directors: three executive Directors, namely Mr. Shi Baodong (“**Mr. Shi**”), Mr. Zhao Huining and Mr. Mo Yueming; one non-executive Director, namely Ms. Song Sining; and three independent non-executive Directors, namely Mr. Dong Xiaojie, Mr. He Qi and Mr. Suet Feng-jih.

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## LETTER FROM THE BOARD

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In accordance with Article 116 of the Articles of Association, at each annual general meeting of the Company, one-third of the Directors for the time being (or if their number is not three or a multiple of three, then the number nearest but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. The Directors to retire in every year shall be those who have been longest in office since their last re-election or appointment but as between persons who became or were last re-elected Directors on the same day, those to retire shall (unless otherwise agree between themselves) be determined by lot. Accordingly, Mr. Zhao Huining, Ms. Song Sining and Mr. Dong Xiaojie will retire by rotation and, being eligible, offer themselves for re-election at the AGM.

To enable the Shareholders to make an informed decision on the re-election of these retiring Directors, the biographical details of the retiring Directors, as required under Chapter 13 of the Listing Rules, are set out in the Appendix II to this circular.

### ANNUAL GENERAL MEETING

A notice convening the AGM is set out on pages 14 to 17 of this circular. At the AGM, relevant resolutions will be proposed to approve the granting of the Issue Mandates and the Repurchase Mandate and the re-election of retiring Directors.

A form of proxy for use at the AGM is enclosed with this circular and such form of proxy is also published on the Stock Exchange's HKExnews website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.orientvictory.com.hk](http://www.orientvictory.com.hk). Whether or not you are able to attend the AGM in person, you are requested to read the notice and complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the office of the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof (as the case may be), should you so wish. In the event that a Shareholder having lodged a proxy form attends the AGM, his proxy form will be deemed to have been revoked.

### VOTE BY POLL

According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Therefore, the chairman of the AGM will demand a poll for each and every resolution put forward at the AGM pursuant to Article 80 of the Articles of Association.



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## LETTER FROM THE BOARD

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### RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquires, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

### RECOMMENDATION

The Directors consider that the granting of the Issue Mandates and the Repurchase Mandate and the re-election of the retiring Directors are in the best interests of the Company and the Shareholders as a whole and so recommend the Shareholders to vote in favour of the resolutions to be proposed at the AGM.

### GENERAL INFORMATION

Your attention is drawn to the additional information set out in Appendix I (Explanatory Statement for the Repurchase Mandate) and Appendix II (Biographical Details of Retiring Directors Proposed to be Re-elected at the Annual General Meeting) to this circular.

The English text of this circular and proxy form shall prevail over the Chinese text.

Yours faithfully,  
For and on behalf of the Board  
**Orient Victory Travel Group  
Company Limited**  
**Shi Baodong**  
*Chairman*

*This is an explanatory statement given to the Shareholders relating to the resolution to be proposed at the AGM authorising the Repurchase Mandate.*

*This explanatory statement contains all the information required pursuant to the Listing Rules, which is set out as follows:*

## **1. EXERCISE OF THE REPURCHASE MANDATE**

As at the Latest Practicable Date, the number of Shares in issue was 12,906,385,516.

Subject to the passing of the resolution in relation to the Repurchase Mandate and on the basis that no further Shares are issued or repurchased by the Company prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 1,290,638,551 Shares (calculated based on 10% of the aggregate nominal amount of the issued share capital of the Company) during the period from the date of the passing of the ordinary resolution numbered 7(B) in the notice of the AGM set out on page 14 of this circular up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws of the Cayman Islands to be held; or (iii) the revocation or variation of the Repurchase Mandate by ordinary resolution of the Shareholders in general meeting, whichever occurs first.

## **2. REASONS FOR THE REPURCHASES**

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders.

## **3. FUNDING OF REPURCHASES**

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the Memorandum and Articles of Association, the Listing Rules and the applicable laws and regulations of the Cayman Islands. The Company is empowered by its Articles of Association to repurchase its Shares. Under Cayman Islands law, the capital portion payable on a repurchase of Shares by the Company may be paid out of the profits of the Company or out of the proceeds of a fresh issue of Shares made for the purpose of the repurchase or, subject to the Companies Law, out of capital and, in the case of any premium payable on a repurchase, such premium may be paid out of the profits of the Company or from sums standing to the credit of the share premium account of the Company or, subject to the Companies Law, out of capital.

#### **4.    IMPACT OF REPURCHASE**

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the financial year ended 31 December 2018) in the event that the Repurchase Mandate is exercised in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

#### **5.    UNDERTAKING**

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate only in accordance with the Listing Rules, the Memorandum and Articles of Association and the applicable laws of the Cayman Islands.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their close associates have any present intention, if the Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company or its subsidiaries.

No core connected person of the Company has notified the Company that he has a present intention to sell any Shares to the Company, nor has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

#### **6.    TAKEOVERS CODE**

If as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as interpreted according to the Takeovers Code), depending on the level of the increase of the Shareholder's interest, could obtain or consolidate control of the Company and become(s) obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mr. Shi and Orient Victory Real Estate Group Holdings Limited ("OVRE") (which is wholly-owned by Mr. Shi), together with their respective close associates, were interested in 8,138,282,025 Shares (without taking into account the perpetual convertible securities convertible into 2,062,717,781 Shares), representing approximately 63.06% of the issued share capital of the Company. In the event that the Directors exercise the proposed Repurchase Mandate in full to repurchase the Shares not held by Mr. Shi and OVRE and their respective close associate(s) and assuming that there is no change in the issued share capital of the Company and the number of Shares held by Mr. Shi, together with his close associate(s),

remains unchanged, the interests of Mr. Shi and his close associate(s) in the issued share capital of the Company would be increased to approximately 70.06% and such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

The Listing Rules prohibit a company from making repurchase of its shares on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the company's issued share capital would be in public hands. The Directors do not propose to repurchase Shares, which would result in less than the prescribed minimum percentage of Shares in public hands.

## **7. SHARE REPURCHASE MADE BY THE COMPANY**

No repurchase of Shares has been made by the Company during the one year ended immediately preceding the Latest Practicable Date, whether on the Stock Exchange or otherwise.

## **8. SHARE PRICES**

The highest and lowest prices at which Shares have been traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date were as follows:

|   | <b>Price per Share</b>          |                                |
|---|---------------------------------|--------------------------------|
|   | <b>Highest</b><br><i>(HK\$)</i> | <b>Lowest</b><br><i>(HK\$)</i> |
| <b>2018</b>                               |                                 |                                |
| May                                       | 0.290                           | 0.265                          |
| June                                      | 0.290                           | 0.250                          |
| July                                      | 0.280                           | 0.249                          |
| August                                    | 0.255                           | 0.235                          |
| September                                 | 0.237                           | 0.189                          |
| October                                   | 0.234                           | 0.180                          |
| November                                  | 0.190                           | 0.168                          |
| December                                  | 0.190                           | 0.161                          |
| <b>2019</b>                               |                                 |                                |
| January                                   | 0.185                           | 0.170                          |
| February                                  | 0.183                           | 0.170                          |
| March                                     | 0.199                           | 0.180                          |
| April (up to the Latest Practicable Date) | 0.189                           | 0.165                          |

Details of the retiring Directors proposed to be re-elected at the AGM at the Latest Practicable Date are set out as follows:

**1. Mr. Zhao Huining, Executive Director**

Aged 51, was appointed as our executive Director with effect from 16 June 2017. Mr. Zhao was also a chief executive officer and a member of our Remuneration Committee and Nomination Committee and resigned on 11 May 2018 and 24 August 2018, respectively. Mr. Zhao graduated from the Transportation Management and Engineering Department (運輸管理工程系) of Northern Jiaotong University (北方交通大學), majoring in traffic and transportation (交通運輸專業) in 1990. In 2004, Mr. Zhao obtained a master degree of Arts from Flinders University of South Australia in International Relations in Economy and Trade which were jointly offered by Nankai University (南開大學) and Flinders University of South Australia and graduated from Yanshan University (燕山大學) with a doctoral degree in management science and engineering (管理科學與工程) in 2014. Mr. Zhao was conferred the title of senior economist qualification in the PRC in 2002.

Mr. Zhao has extensive working experiences, including working as a staff member in Project Evaluation Division of Mechanical and Electrical Equipment Tendering Bureau of Hebei Province (河北省機電設備招標局項目評估處) from 1990 to 1992; staff member and senior staff member of the Traffic, Post and Telecommunications Division of Hebei Provincial Economic and Trade Commission (河北省經貿委交通郵電處) from 1992 to 1997; deputy director of Beijing office of Hebei Provincial Economic and Trade Commission (河北省經貿委北京辦事處) from 1997 to 1998; deputy director of Foreign Economic Relations Division of Hebei Provincial Economic and Trade Commission (河北省經貿委外經處) (“HPETC”) from 1998 to 2000; deputy director of the office of HPETC and director of Beijing office of HPETC from 2000 to 2001 successively; legal representative, executive director and general manager of Hebei Economic and Trade Investment Co., Ltd. (河北省經濟貿易投資有限公司) from 2001 to 2005 successively; legal representative, executive director, general manager and secretary of Party Committee of Hebei Information Industry Investment Co., Ltd. (河北省信息產業投資有限公司) from 2005 to 2009 successively. He was elected as the vice chairman of the tenth session of the committee of Hebei Youth League (河北省青年聯合會) in December 2009. From 2009 to 2014, Mr. Zhao worked in Hebei Construction & Investment Group Co., Ltd (河北建設投資集團有限責任公司) with last position as chairman and secretary for the Party Committee. He was also the chairman and president of Gaokang Capital Investment Management Co., Ltd (高康資本投資管理有限公司), a subsidiary of China Energy Conservation and Environmental Protection Group (中國節能環保集團) from 2014 to 2016. Mr. Zhao is currently a director and the president of China Culture Industry Investment Fund Management Co., Ltd (中國旅遊文化產業投資基金管理公司), a subsidiary of the Group.

Mr. Zhao has been appointed as an executive Director for a specific term until 15 June 2020 pursuant to a service agreement with the Company, but he will be subject to retirement at the AGM after his appointment and thereafter subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the Company in accordance with the Articles of Association or any other applicable laws from time to time whereby he shall vacate his office. Mr. Zhao is entitled to a director's fee of HK\$20,000 per year and a salary of HK\$2,600,000 per year which is determined with reference to his experiences and responsibilities with the Company, the prevailing market conditions and the terms of the Company's remuneration policy.

As at the Latest Practicable Date, Mr. Zhao did not have any interest in Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the Latest Practicable Date, Mr. Zhao (i) did not hold any directorship in the last three years in any other public company, the securities of which being listed in Hong Kong or overseas; (ii) he does not hold any other position in the Company; and (iii) he does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

In relation to the re-election of Mr. Zhao as an executive Director of the Company, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

## **2. Ms. Song Sining, Non-executive Director**

Aged 41, was appointed as our non-executive Director with effect from 16 June 2017. Ms. Song is also a member of the Audit Committee. She graduated from the Philosophy Department (哲學系) of Hebei University in Public Relation (公關專業) in 1997 and graduated from the Correspondence College of the Central School of Communist Party of China (中央黨校函授學院) in 2000, majoring in economic management (經濟管理專業). She completed a practical training course in real estate (實戰型房地產研修班) provided by Peking University in 2015. Ms. Song served as a senior management in other real estate companies for more than 15 years. She is currently a vice president of Orient Victory Real Estate Development Group Limited (東勝房地產開發集團有限公司), a company indirectly wholly-owned by Mr. Shi.

Ms. Song has been appointed as the non-executive Director for a specific term until 15 June 2020 pursuant to a service agreement with the Company, but she will be subject to retirement at the AGM and thereafter subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the Company in accordance with the Articles of Association or any other applicable laws from time to time whereby she shall vacate his office. Currently, Ms. Song is not entitled to any remuneration but her remuneration will be reviewed and determined with reference to her experiences and responsibilities with the Company, the prevailing market conditions and the terms of the Company's remuneration policy.

As at the Latest Practicable Date, Ms. Song did not have any interest in Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the Latest Practicable Date, Ms. Song (i) did not hold any directorship in the last three years in any other public company, the securities of which being listed in Hong Kong or overseas; (ii) she does not hold any other position in the Company; and (iii) she does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

In relation to the re-election of Ms. Song as a non-executive Director of the Company, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

### **3. Mr. Dong Xiaojie, Independent Non-executive Director**

Aged 56, Mr. Dong was appointed as our independent non-executive Director with effect from 10 September 2014. He is also the chairman of Remuneration Committee. Mr. Dong graduated from the Hebei Normal University, majoring in mathematics in 1984. He is currently a principal partner of Shengyuan Investment Risk Consulting Management Company Limited.

Mr. Dong has been appointed as an independent non-executive Director since 10 September 2014 for a term from 10 September 2014 to 9 September 2017. Since then, the Company has not entered into any service agreement with Mr. Dong in respect of the proposed length of service or prior notice to be given by either party for termination of service with regard to his engagement as an independent non-executive Director. He will be subject to retirement at the AGM and thereafter subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the Company in accordance with the Articles of Association or any other applicable laws from time to time whereby he shall vacate his office. Mr. Dong is entitled to a director's fee of HK\$150,000 per year, which is determined with reference to his experiences and responsibilities with the Company, the prevailing market conditions and the terms of the Company's remuneration policy.

As at the Latest Practicable Date, Mr. Dong did not have any interest in Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the Latest Practicable Date, Mr. Dong (i) did not hold any directorship in the last three years in any other public company, the securities of which being listed in Hong Kong or overseas; (ii) he does not hold any other position in the Company; and (iii) he does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

In relation to the re-election of Mr. Dong as an independent non-executive Director, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

\* *for identification purpose only*



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## NOTICE OF ANNUAL GENERAL MEETING

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# 東勝旅遊

ORIENT VICTORY TRAVEL

**ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED**

**東勝旅遊集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 265)**

**NOTICE IS HEREBY GIVEN THAT** the annual general meeting (“**Annual General Meeting**”) of Orient Victory Travel Group Company Limited (“**Company**”) will be held at Dongsheng Wenlu Dawuchuan Yanxue Kangyang Du Jia Xiao Zhen\* (東勝文旅大吾川研學康養度假小鎮), 1 Meng Gang Road, Da Wu Village, Da Wu Xiang Xi, Ping Shan County, Shijiazhuang City, PRC (中國石家莊市平山縣大吾鄉西大吾村孟崗路1號), Hong Kong on Friday, 28 June 2019 at 10:00 a.m. for the following purposes:

### **ORDINARY BUSINESS**

1. To consider and adopt the audited consolidated financial statements and the reports of the directors of the Company (the “**Director(s)**”) and independent auditors of the Company for the year ended 31 December 2018.
2. To re-elect Mr. Zhao Huining as an executive Director.
3. To re-elect Ms. Song Sining as the non-executive Director.
4. To re-elect Mr. Dong Xiaojie as an independent non-executive Director.
5. To authorize the board of the Directors (the “**Board**”) to fix the Directors’ remuneration.
6. To re-appoint Messrs. KPMG as independent auditors of the Company and authorize the Board to fix their remuneration.
7. To consider and, if thought fit, to pass (with or without modifications) the following resolution as an ordinary resolution of the Company:

**(A) “THAT:**

- (a) subject to sub-paragraph (c) of this Resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares or securities convertible into shares, or options, warrants or similar rights to



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## NOTICE OF ANNUAL GENERAL MEETING

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subscribe for any shares and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;

- (b) the approval in sub-paragraph (a) of this Resolution shall authorize the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital issued, allotted and dealt with or agreed conditionally or unconditionally to be issued, allotted and dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in sub-paragraph (a) of this Resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined), or (ii) an issue of shares upon the exercise of any rights of subscription or conversion under the terms of any securities, warrants or options issued by the Company which carry the right to subscribe for or are convertible into Shares of the Company, or (iii) an issue of shares upon the exercise of any options granted under any share option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible participants of shares or rights to acquire Shares of the Company, or (iv) an issue of shares as scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on Shares of the Company in accordance with the Memorandum and Articles of Association of the Company, shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this Resolution, and the said approval shall be limited accordingly; and
- (d) for the purposes of this Resolution:

**“Relevant Period”** means the period from the passing of this Resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any other applicable law to be held; and
- (iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the Shareholders of the Company in general meeting;

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## NOTICE OF ANNUAL GENERAL MEETING

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“**Rights issue**” means an offer of Shares in the share capital of the Company or an offer or issue of warrants or options or similar instruments to subscribe for Shares in the share capital of the Company open for a period fixed by the Directors of the Company to holders of Shares of the Company or any class thereof on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusion or other arrangements as the Directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, or any recognized regulatory body or any stock exchange in any territory outside the Hong Kong Special Administrative Region of the People’s Republic of China).”

(B) “**THAT:**

- (a) subject to sub-paragraph (b) of this Resolution, the exercise by the Directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase issued Shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or on any other stock exchange in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of the Shares of the Company which may be repurchased by the Company pursuant to the approval in sub-paragraph (a) of this Resolution, shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this Resolution and the said approval shall be limited accordingly; and
- (c) for the purposes of this Resolution:

“**Relevant Period**” means the period from the passing of this Resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any other applicable law to be held; and

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## NOTICE OF ANNUAL GENERAL MEETING

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(iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the Shareholders of the Company in general meeting.”

(C) “**THAT** conditional upon the Resolutions Nos. 7(A) and 7(B) set out in the notice convening this Annual General Meeting being passed, the aggregate nominal amount of the share capital of the Company which are repurchased by the Company after the date of the passing of this Resolution (up to a maximum of 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this Resolution) shall be added to the aggregate nominal amount of the share capital of the Company that may be issue, allotted or otherwise dealt with, or agreed conditionally or unconditionally to be allotted or agreed conditionally or unconditionally to be allotted by the Directors of the Company pursuant to Resolution No. 7(A) set out in the notice convening this Annual General Meeting.”

\* denotes an English translation of the Chinese name for identification propose only.

By Order of the Board  
**Orient Victory Travel Group**  
**Company Limited**  
**Ip Pui Sum**  
*Company Secretary*

Hong Kong, 29 April 2019

*Notes:*

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies (if holding two or more shares) to attend and, on a poll, vote instead of him. A proxy need not be a member of the Company.
2. In order to be valid, a proxy form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney or authority, must be deposited at the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, not less than 48 hours before the time fixed for holding the Annual General Meeting or any adjournment thereof. Completion and return of the proxy form will not preclude a member from attending and voting in person at the Annual General Meeting or any adjournment thereof should (s)he so wishes and in such event, the form of proxy shall be deemed to be revoked.
3. In case of joint shareholdings, the vote of the senior joint Shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint Shareholder(s) and for this purposes seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
4. With regards to the resolution set out in items 7(A) to 7(C) of the notice convening this Annual General Meeting, the Directors of the Company wish to state that they have no immediate proposals either to issue or repurchase any securities of the Company. Approval is being sought from the members of the Company as general mandates pursuant to the Listing Rules.