
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Orient Victory Travel Group Company Limited**, you should at once hand this circular and the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED****東勝旅遊集團有限公司***(Incorporated in the Cayman Islands with limited liability)***(Stock Code: 265)**

- (1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES;
(2) RE-ELECTION OF RETIRING DIRECTORS;
(3) PROPOSED APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(4) NOTICE OF ANNUAL GENERAL MEETING**

A notice convening an annual general meeting of Orient Victory Travel Group Company Limited to be held at conference room of R3 & R4, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong on Monday, 25 June 2018 at 11:00 a.m. is set out on pages 14 to 17 of this circular.

A proxy form for use at the annual general meeting is enclosed with this circular. Whether or not you are able to attend the annual general meeting or any adjournment thereof, you are requested to read the notice and complete and return the proxy form in accordance with the instructions printed thereon, to the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the annual general meeting or any adjournment thereof. Such proxy form is also published on The Stock Exchange of Hong Kong Limited's HKExnews website at www.hkexnews.hk and the Company's website at www.orientvictory.com.hk. Completion and return of the proxy form will not preclude you from attending and voting in person at the annual general meeting or any adjournment thereof, should you so wish.

23 May 2018

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DEFINITIONS

In this circular, unless the context requires otherwise, the following expressions have the following meanings:

“AGM”	the annual general meeting of the Company to be convened and held at conference room of R3 & R4, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong on Monday, 25 June 2018 at 11:00 a.m., or any adjournment thereof, the notice of which is set out from pages 14 to 17 of this circular
“Articles of Association”	the articles of association of the Company, as may be amended from time to time
“Board”	the board of Directors
“Companies Law”	the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
“Company”	Orient Victory Travel Group Company Limited, an exempted company incorporated under the laws of the Cayman Islands with limited liability, the Shares of which are listed on the main board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	the general and unconditional mandate proposed under ordinary resolutions numbered 8(A) and 8(C) in the notice of the AGM set out from pages 14 to 17 of this circular to be granted to the Directors to (i) allot and issue Shares up to an aggregate nominal amount not exceeding 20% of the aggregate nominal value of the issued share capital of the Company on the date of the passing of the said ordinary resolutions; and (ii) to extend the mandate in (i) above by an amount representing the aggregate nominal amount of the Shares repurchased by the Company made pursuant to and in accordance with the Repurchase Mandate

DEFINITIONS

“Latest Practicable Date”	17 May 2018, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Memorandum”	the memorandum of association of the Company, as may be amended from time to time
“PRC”	the People’s Republic of China
“Repurchase Mandate”	the general and unconditional mandate proposed under ordinary resolution numbered 8(B) in the notice of the AGM set out on pages 14 to 17 of this circular to be granted to the Directors to repurchase the Shares up to an aggregate nominal amount not exceeding 10% of the aggregate nominal value of the issued share capital of the Company on the date of the passing of the said ordinary resolution
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended and supplemented from time to time
“Share(s)”	ordinary share(s) of HK\$0.005 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended and supplemented from time to time
“%”	per cent

In this circular, the terms “close associate(s)”, “core connected person(s)”, “controlling shareholder(s)”, “subsidiary/subsidiaries” and “substantial shareholder(s)” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

LETTER FROM THE BOARD



ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED 東勝旅遊集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 265)

Executive Directors:

Mr. SHI Baodong (*Chairman*)
Mr. ZHAO Huining
Mr. MO Yueming

Non-executive Director:

Ms. SONG Sining

Independent Non-executive Directors:

Mr. DONG Xiaojie
Mr. HE Qi
Mr. LAW Wang Chak, Waltery

Registered office:

P.O. Box 31119 Grand Pavilion
Hibiscus Way
802 West Bay Road
Grand Cayman, KY1-1205
Cayman Islands

***Principal place of business
in Hong Kong:***

2603, 26th Floor, Harbour Centre
25 Harbour Road
Wanchai
Hong Kong

23 May 2018

*To the Shareholders and the holders of perpetual convertible securities
(for information only)*

Dear Sir or Madam,

- (1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES;
(2) RE-ELECTION OF RETIRING DIRECTORS;
(3) PROPOSED APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(4) NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide you with the relevant information regarding (i) the proposed granting of the Issue Mandate and the Repurchase Mandate, (ii) the proposed re-election of the retiring Directors, (iii) the proposed appointment of independent non-executive Director and (iv) to give you notice of the AGM at which resolutions will be proposed to consider, and if thought fit, approve at the AGM, among other matters, the granting of the Issue Mandate and the Repurchase Mandate, the re-election of the retiring Directors and the proposed appointment of independent non-executive Director.

LETTER FROM THE BOARD

ISSUE MANDATE AND REPURCHASE MANDATE

At the annual general meeting of the Company held on 16 June 2017, resolutions were passed by the Shareholders granting general unconditional mandates to the Directors to issue and allot Shares and to exercise the powers of the Company to repurchase its own Shares in accordance with the Listing Rules. These general mandates will lapse at the conclusion of the AGM.

It is therefore necessary to renew the Issue Mandate and the Repurchase Mandate at the AGM. Ordinary resolutions will be proposed to seek the Shareholders' approval for granting the Issue Mandate and the Repurchase Mandate at such meeting. Details of the aforesaid resolutions are set out in ordinary resolutions numbered 8(A), 8(B) and 8(C) in the notice of the AGM.

As at the Latest Practicable Date, the number of Shares in issue was 12,748,925,516. Subject to the passing of the resolutions in relation to the Issue Mandate and on the basis that no further Shares are issued or repurchased by the Company prior to the AGM, the Company would be allowed under the Issue Mandate to allot a maximum of 2,549,785,103 Shares, representing 20% of the issued share capital of the Company.

The Issue Mandate and the Repurchase Mandate, if approved at the AGM, will continue in force until the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any other applicable laws to be held; or (iii) any revocation or variation by an ordinary resolution by the Shareholders in a general meeting.

An explanatory statement as required by the Listing Rules to provide the Shareholders with all the information reasonably necessary for them to make an informed decision on the proposed resolution for granting of the Repurchase Mandate is set out in the Appendix I to this circular.

RE-ELECTION OF RETIRING DIRECTORS

As at the Latest Practicable Date, the Board consists of seven Directors: three executive Directors, namely Mr. Shi Baodong ("**Mr. Shi**"), Mr. Zhao Huining and Mr. Mo Yueming; one non-executive Director, namely Ms. Song Sining; and three independent non-executive Directors, namely Mr. Dong Xiaojie, Mr. He Qi and Mr. Law Wang Chak, Waltery.

In accordance with Article 99 of the Articles of Association, any Director appointed to fill a casual vacancy or as an addition to the Board shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting provided that, if such general meeting is an annual general meeting of the Company, any Director who so retires shall not be taken into account in determining the number of Directors who are to retire at such meeting by rotation pursuant to Article 116 of the Articles of Association. The Board has appointed Mr. Mo Yueming as an executive Director on 2 May 2018. The resolution in relation to the re-election of Mr. Mo Yueming as an executive Director will be proposed at the AGM.

LETTER FROM THE BOARD

In accordance with Article 116 of the Articles of Association, at each annual general meeting of the Company, one-third of the Directors for the time being (or if their number is not three or a multiple of three, then the number nearest but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. The Directors to retire in every year shall be those who have been longest in office since their last re-election or appointment but as between persons who became or were last re-elected Directors on the same day, those to retire shall (unless otherwise agree between themselves) be determined by lot. Accordingly, Mr. Shi and Mr. He Qi will retire by rotation and, being eligible, offer themselves for re-election at the AGM. Moreover, Mr. Law Wang Chak, Waltery (independent non-executive Director) will also retire from office at the AGM but will not offer himself for re-election.

To enable the Shareholders to make an informed decision on the re-election of these retiring Directors, the biographical details of the retiring Directors, as required under Chapter 13 of the Listing Rules, are set out in the Appendix II to this circular.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Company proposes to appoint Mr. Suei Feng-jih (隋風致) (“**Mr. Suei**”) as an independent non-executive Director with effect from the passing of the relevant resolution at the AGM. The biographical details of Mr. Suei are set out below:

Mr. Suei, aged 48, graduated from National Cheng-Chi University (國立政治大學), Taipei with Bachelor of Science in Banking June 1993. In June 2005, he was awarded the Executive Master of Business Administration in Finance from National Central University (國立中央大學), Taipei and was further awarded the Master of Business Administration from University of Glasgow, United Kingdom in September 2006.

Mr. Suei has extensive experience in finance industry. He is a licensed person to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO and has been a responsible officer of Pamirs Capital (H.K.) Limited (“Pamirs”) responsible for the supervision of Type 4 and Type 9 regulated activities since September 2010 and Type 1 regulated activity since June 2012. Moreover, Mr. Suei has been a director of ACF International Insurance Broker Co., Limited since August 2016. During the period from November 2009 to April 2010, Mr. Suei was the Head of Product Team, Wealth Management at Taishin International Bank Co., Ltd (Hong Kong). Before that, from April 2007 to November 2009, he worked for KGI Wealth Management Limited with last position as a responsible officer for Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO. Besides, Mr. Suei worked at the trust division of Taipei Fubon Bank as assistant vice president during the period from October 2001 to December 2006.

LETTER FROM THE BOARD

Mr. Sui will be appointed as an independent non-executive Director with effect from the passing of the relevant resolution at the AGM for a term of three years subject to retirement by rotation and re-election in accordance with the Articles of Association or any other applicable laws from time to time. Mr. Sui will enter into a service agreement with the Company. His remuneration will be determined by the Board and recommended by the remuneration committee with reference to his experiences and responsibilities with the Company, the prevailing market conditions and the terms of the Company's remuneration policy. As at the Latest Practicable Date, Mr. Sui did not have any interest in Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the Latest Practicable Date, Mr. Sui (i) did not hold any directorship in the last three years in any other public company, the securities of which being listed in Hong Kong or overseas; (ii) he does not hold any other position in the Company; and (iii) he does not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company.

In relation to the appointment of Mr. Sui as an independent non-executive Director, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

ANNUAL GENERAL MEETING

A notice convening the AGM is set out from pages 14 to 17 of this circular. At the AGM, relevant resolutions will be proposed to approve the granting of the Issue Mandate and the Repurchase Mandate, the re-election of the retiring Directors and the appointment of independent non-executive Director.

A proxy form for use at the AGM is enclosed with this circular and such proxy form is also published on the Stock Exchange's HKExnews website at www.hkexnews.hk and the Company's website at www.orientvictory.com.hk. Whether or not you are able to attend the AGM in person, you are requested to read the notice and complete and return the enclosed proxy form in accordance with the instructions printed thereon to the office of the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjournment thereof (as the case may be), should you so wish. In the event that a Shareholder having lodged a proxy form attends the AGM, his proxy form will be deemed to have been revoked.

LETTER FROM THE BOARD

VOTE BY POLL

According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Therefore, the chairman of the AGM will demand a poll for each and every resolution put forward at the AGM pursuant to Article 80 of the Articles of Association.

RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

RECOMMENDATION

The Directors consider that the granting of the Issue Mandate and the Repurchase Mandate, the re-election of the retiring Directors and the appointment of independent non-executive Director are in the best interests of the Company and the Shareholders as a whole and so recommend the Shareholders to vote in favour of the resolutions to be proposed at the AGM.

GENERAL INFORMATION

Your attention is drawn to the additional information set out in Appendix I (Explanatory Statement for the Repurchase Mandate) and Appendix II (Biographical Details of Retiring Directors Proposed to be Re-elected at the AGM) to this circular.

The English text of this circular and proxy form shall prevail over the Chinese text.

Yours faithfully,
For and on behalf of the Board
Shi Baodong
Chairman

This is an explanatory statement given to the Shareholders relating to the resolution to be proposed at the AGM authorising the Repurchase Mandate.

This explanatory statement contains the requisite information required by the Listing Rules, which is set out as follows:

1. EXERCISE OF THE REPURCHASE MANDATE

As at the Latest Practicable Date, the number of Shares in issue was 12,748,925,516.

Subject to the passing of the resolution in relation to the Repurchase Mandate and on the basis that no further Shares are issued or repurchased by the Company prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 1,274,892,551 Shares (representing 10% of the issued share capital of the Company) during the period from the date of the passing of the ordinary resolution numbered 8(B) in the notice of the AGM set out on pages 14 to 17 of this circular up to the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any other applicable laws to be held; or (iii) any revocation or variation of the Repurchase Mandate by ordinary resolution of the Shareholders in a general meeting.

2. REASONS FOR THE REPURCHASES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders as a whole. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders as a whole.

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the Memorandum and Articles of Association, the Listing Rules and the applicable laws and regulations of the Cayman Islands. The Company is empowered by its Articles of Association to repurchase its Shares. Under Cayman Islands law, the capital portion payable on a repurchase of Shares by the Company may be paid out of the profits of the Company or out of the proceeds of a fresh issue of Shares made for the purpose of the repurchase or, subject to the Companies Law, out of capital and, in the case of any premium payable on a repurchase, such premium may be paid out of the profits of the Company or from sums standing to the credit of the share premium account of the Company or, subject to the Companies Law, out of capital.

4. IMPACT OF REPURCHASE

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the financial year ended 31 December 2017) in the event that the Repurchase Mandate is exercised in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate only in accordance with the Listing Rules, the Memorandum and Articles of Association and the applicable laws of the Cayman Islands.

None of the Directors nor, to the best of their knowledge and having made all reasonable enquiries, any of their close associates have any present intention, if the Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company or its subsidiaries.

No core connected person of the Company has notified the Company that he has a present intention to sell any Shares to the Company, nor has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

6. TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as interpreted according to the Takeovers Code), depending on the level of the increase of the Shareholder's interest, could obtain or consolidate control of the Company and become(s) obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mr. Shi and Orient Victory Real Estate Group Holdings Limited ("**OVRE**") (which is wholly-owned by Mr. Shi), together with their respective close associates, were interested in 8,138,282,025 Shares (without taking into account the perpetual convertible securities convertible into 2,067,942,901 Shares and put options of 312,729,948 Shares granted by Mr. Shi), representing approximately 63.84% of the issued share capital of the Company. In the event that the Directors exercise the proposed Repurchase Mandate in full to repurchase the Shares not held by Mr. Shi and OVRE and their respective close associate(s) and assuming that there is no change in the issued share capital of the Company and the number of Shares held

by Mr. Shi, together with his close associate(s), remains unchanged, the interests of Mr. Shi and his close associate(s) in the issued share capital of the Company would be increased to approximately 70.93% and such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

The Listing Rules prohibit a company from making repurchase of its shares on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the company's issued share capital would be in public hands. The Directors do not propose to repurchase Shares, which would result in less than the prescribed minimum percentage of Shares in public hands.

7. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares has been made by the Company during the six months immediately preceding the Latest Practicable Date, whether on the Stock Exchange or otherwise.

8. SHARE PRICES

The highest and lowest prices at which Shares have been traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date were as follows:

	Price per Share	
	Highest (HK\$)	Lowest (HK\$)
2017		
May	0.190	0.157
June	0.163	0.135
July	0.215	0.141
August	0.210	0.181
September	0.340	0.182
October	0.310	0.280
November	0.305	0.285
December	0.300	0.270
2018		
January	0.385	0.255
February	0.335	0.250
March	0.300	0.270
April	0.320	0.280
May (up to and including the Latest Practicable Date)	0.290	0.265

Details of the retiring Directors proposed to be re-elected at the AGM at the Latest Practicable Date are set out as follows:

1. Mr. Shi Baodong, Chairman and Executive Director

Mr. Shi, aged 49, was appointed as our Chairman and executive Director on 10 September 2014 and was appointed as the Chief Executive Officer on 11 May 2018, Mr. Shi is the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company. Mr. Shi graduated from the Hebei University of Architecture in 1989. He has over 18 years of experience in property development and he is a qualified engineer in the PRC. Mr. Shi is the director of Orient Victory Group HK Holdings Limited* (東勝集團香港控股有限公司) and the founder, shareholder and chairman of Orient Victory Cultural & Tourism Group Company Limited* (東勝文化旅遊集團有限公司) (formerly known as Shijiazhuang Orient Victory Investments Group Limited* (石家莊市東勝投資集團有限公司)). Mr. Shi is currently the vice chairman of China Comfort Tourism Group Company Limited* (中國康輝旅遊集團有限公司) (“**China Comfort**”), an associate of the Group.

Mr. Shi has been appointed as an executive Director for a term from 10 September 2014 to 9 September 2017 pursuant to a service agreement with the Company. Since then, the Company or any of its subsidiaries has not entered into any service agreement with Mr. Shi in respect of the proposed length of service or prior notice to be given by either party for termination of service with regard to his engagement as an executive Director. He is subject to retirement by rotation and re-election in accordance with the Articles of Association or any other applicable laws from time to time. Mr. Shi is entitled to a director’s fee of HK\$20,000 per year and a salary of HK\$1,920,000 per year, which is determined with reference to his experiences and responsibilities with the Company, the prevailing market conditions and the terms of the Company’s remuneration policy.

As at the Latest Practicable Date, Mr. Shi is interested in, directly and indirectly, 8,138,282,025 shares of the Company, representing approximately 63.84% of the issued capital of the Company (without taking into account the perpetual convertible securities convertible into 2,067,942,901 shares and put options of 312,729,948 shares granted by Mr. Shi). Apart from that, Mr. Shi did not have any interest or short position in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the Latest Practicable Date, Mr. Shi (i) has not held any directorship in the last three years in any other public company, the securities of which being listed in Hong Kong or overseas; (ii) he did not hold any other position in the Company; and (iii) he did not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company.

In relation to the re-election of Mr. Shi as an executive Director, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

2. Mr. Mo Yueming, Executive Director

Mr. Mo, aged 53, was appointed as an executive Director on 2 May 2018, Mr. Mo holds a degree of Executive Master of Business Administration from The HEC School of Management in Paris, France, a Master's degree in Business in Economics (商業經濟學) from the Chinese Academy of Social Sciences (中國社會科學院) and a Bachelor's degree in Accounting from Beijing Institute of Business* (北京商學院).

Mr. Mo has over 20 years of experience in accounting and corporate management of the tourism industry and other industries, including working as the vice general manager and Chief Accountant of China Pan Travel Industry Development Co., Ltd.* (中國泛旅實業發展股份有限公司) (now known as China Spacesat Co., Ltd.* (中國天地衛星股份有限公司), a company listed on the Shanghai Stock Exchange with stock code 600118 and Mr. Mo has been a director of China Spacesat since June 2001; Mr. Mo has been a director of Zhejiang Yongfeng Environmental Sci & Tech Co., Ltd.* (浙江永峰環保科技股份有限公司), a company listed on National Equities Exchange and Quotations with Stock Code 838806 since 23 February 2016 for a term from 23 February 2016 to 22 February 2019; and the senior vice president of Orient Landscape Holdings Co., Ltd.* (東方園林股份分公司) and the Chief Operating Officer of Orient Brigade Group* (東方文旅集團) from 28 April 2017 to 27 November 2017.

Mr. Mo currently serves as a co-vice Chairman of Orient Victory Group* (東勝集團) and president of Orient Victory Culture & Travel Group (東勝文化旅遊集團), these two companies are controlled by Mr. Shi Baodong, the chairman of the Company. Mr. Mo has been a director of China Comfort since April 2018. Besides, he is also the president of Comfort Cultural Tourism Industry holdings Co., Ltd.* (康輝文化旅遊產業股份有限公司) since March 2018, of which China Comfort is the largest equity holder of this company.

Mr. Mo has not entered into any service agreement with the Company or its subsidiaries. There is no agreement between the Company or its subsidiaries and Mr. Mo in respect of the proposed length of service or prior notice to be given by either party for termination of service with regard to his engagement as an executive Director. He is subject to retirement by rotation at least once every three years and in accordance with the Articles of Association. Currently, Mr. Mo is not entitled to any remuneration (including director's fee). However, in due course, the Board will determine his remuneration with reference to the recommendation of the remuneration committee of the Company with reference to his qualification and experience, responsibilities to be undertaken, and the prevailing market level of remuneration of similar position. As at the Latest Practicable Date, Mr. Mo did not have any interest or short position in any shares of the Company within the meaning of Part XV of the SFO.

Saved as disclosed above, as at the Latest Practicable Date, (i) Mr. Mo has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Mr. Mo did not hold any other positions in the Company and other members of the Group; and (iii) Mr. Mo did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

In relation to the re-election of Mr. Mo as an executive Director, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

3. Mr. He Qi, Independent Non-executive Director

Mr. He, aged 62, was appointed as our independent non-executive Director on 10 September 2014. Mr. He is a member of the audit committee of the Company and the Nomination Committee. Mr. He has been an independent non-executive director of China Merchants Land Limited, a company listed on the Stock Exchange (stock code: 978), since 2013. He has also been an independent non-executive director of Evergrande Real Estate Group Limited, a company listed on the Stock Exchange (stock code: 3333), since 2009. Mr. He was the deputy secretary of China Real Estate Association from 2006 to 2016. Mr. He is currently a secretary of Distribution Services Committee of China Real Estate Association.

Mr. He has been appointed as an independent non-executive Director since 10 September 2014 for a term from 10 September 2014 to 9 September 2017. Since then, the Company has not entered into any service agreement with Mr. He in respect of the proposed length of service or prior notice to be given by either party for termination of service with regard to his engagement as an independent non-executive Director. He is subject to retirement by rotation and re-election in accordance with the Articles of Association. Mr. He is entitled to an annual remuneration of HK\$150,000. His remuneration was determined with reference to his duties and responsibilities. As at the Latest Practicable Date, Mr. He did not have any interest or short position in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the Latest Practicable Date, Mr. He (i) has not held any directorship in the last three years in any other public company, the securities of which being listed in Hong Kong or overseas; (ii) he did not hold any other position in the Company; and (iii) he did not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company.

In relation to the re-election of Mr. He as an independent non-executive Director, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

NOTICE OF ANNUAL GENERAL MEETING



ORIENT VICTORY TRAVEL GROUP COMPANY LIMITED

東勝旅遊集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

NOTICE IS HEREBY GIVEN THAT the annual general meeting (“**Annual General Meeting**”) of Orient Victory Travel Group Company Limited (“**Company**”) will be held at conference room of R3 & R4, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong on Monday, 25 June 2018 at 11:00 a.m for the following purposes:

1. To consider and adopt the audited consolidated financial statements and the reports of the directors of the Company (the “**Director(s)**”) and independent auditors of the Company for the year ended 31 December 2017.
2. To re-elect Mr. Shi Baodong as an executive Director.
3. To re-elect Mr. Mo Yueming as an executive Director.
4. To re-elect Mr. He Qi as an independent non-executive Director.
5. To appoint Mr. Swei Feng-jih as an independent non-executive Director.
6. To authorize the board of the Directors (the “**Board**”) to fix the Directors’ remuneration.
7. To re-appoint Messrs. KPMG as independent auditors of the Company and authorize the Board to fix their remuneration.
8. To consider and, if thought fit, to pass (with or without modifications) the following resolutions as ordinary resolutions of the Company:

(A) “THAT:

- (a) subject to sub-paragraph (c) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company or securities convertible into shares, or options, warrants or similar rights to subscribe for any shares of the Company and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;

NOTICE OF ANNUAL GENERAL MEETING

- (b) the approval in sub-paragraph (a) of this resolution shall authorize the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital issued, allotted and dealt with or agreed conditionally or unconditionally to be issued, allotted and dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in sub-paragraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined), or (ii) an issue of shares upon the exercise of any rights of subscription or conversion under the terms of any securities, warrants or options issued by the Company which carry the right to subscribe for or are convertible into shares of the Company, or (iii) an issue of shares upon the exercise of any options granted under any share option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible participants of shares or rights to acquire shares of the Company, or (iv) an issue of shares as scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the memorandum and articles of association of the Company, shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this resolution, and the said approval shall be limited accordingly; and
- (d) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any other applicable laws to be held; or
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting; and

“Rights Issue” means an offer of shares in the share capital of the Company or an offer or issue of warrants or options or similar instruments to subscribe for shares in the share capital of the Company open for a period fixed by the Directors to holders of shares of the

NOTICE OF ANNUAL GENERAL MEETING

Company or any class thereof on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, or any recognized regulatory body or any stock exchange in any territory outside the Hong Kong Special Administrative Region of the People's Republic of China).”

(B) “**THAT:**

- (a) subject to sub-paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase issued Shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of the shares of the Company which may be repurchased by the Company pursuant to the approval in sub-paragraph (a) of this resolution shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this resolution and the said approval shall be limited accordingly; and
- (c) for the purposes of this resolution:

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any other applicable laws to be held; or
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting.”

NOTICE OF ANNUAL GENERAL MEETING

- (C) “**THAT** conditional upon the resolutions Nos. 8(A) and 8(B) set out in the notice convening this Annual General Meeting being passed, the aggregate nominal amount of the share capital of the Company which are repurchased by the Company after the date of the passing of this resolution (up to a maximum of 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this resolution) shall be added to the aggregate nominal amount of the share capital of the Company that may be issued, allotted or otherwise dealt with, or agreed conditionally or unconditionally to be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to resolution No. 8(A) set out in the notice convening this Annual General Meeting.”

By Order of the Board
Orient Victory Travel Group Company Limited
Ip Pui Sum
Company Secretary

Hong Kong, 23 May 2018

Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies (if holding two or more shares) to attend and, on a poll, vote instead of him. A proxy need not be a member of the Company.
2. In order to be valid, a proxy form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney or authority, must be deposited at the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, not less than 48 hours before the time fixed for holding the Annual General Meeting or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude a member from attending and voting in person at the Annual General Meeting or any adjournment thereof (as the case may be), should he so wishes and in such event, the proxy form shall be deemed to be revoked.
3. To ascertain the member's entitlement to attend and vote at the Annual General Meeting, the register of members will be closed from Wednesday, 20 June 2018 to Monday, 25 June 2018, both days inclusive, during which period no transfer of shares of the Company can be registered. In order to qualify for attending and voting at the Annual General Meeting, all transfers of shares accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration not later than 4:00 p.m. on Tuesday, 19 June 2018.
4. In case of joint shareholdings, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purposes seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
5. With regards to the resolutions set out in items 8(A) to 8(C) of the notice convening this Annual General Meeting, the Directors wish to state that they have no immediate proposals either to issue or repurchase any securities of the Company. Approval is being sought from the members of the Company as general mandates pursuant to the Listing Rules.