

30 September 2014

Mandatory general offer

Disclosure of dealings in the shares of South China Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|--------------|-------------------------|-----------------|------------------|-----------------|--|--|
| Ng Hung Sang | 29 September 2014 | Sale | 145,000 | \$0.4550 | 158,825,918 | 0.0080% |
| | | Sale | 240,000 | \$0.4600 | 158,585,918 | 0.0132% |
| | | Sale | 475,000 | \$0.4650 | 158,110,918 | 0.2605% |
| | | Sale | 515,000 | \$0.4850 | 157,595,918 | 0.0282% |
| | | Sale | 65,000 | \$0.4900 | 157,530,918 | 0.0036% |
| | | Sale | 5,000 | \$0.4950 | 157,525,918 | 0.0003% |
| | | Sale | 325,000 | \$0.4700 | 157,200,918 | 0.0178% |
| | | Sale | 110,000 | \$0.4750 | 157,090,918 | 0.0060% |
| | | Sale | 800,000 | \$0.4800 | 156,290,918 | 0.0439% |
| | | Sale | 410,000 | \$0.5000 | 155,880,918 | 0.0225% |



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|--|--|------|---------|----------|-------------|---------|
| | | Sale | 125,000 | \$0.5100 | 155,755,918 | 0.0069% |
| | | Sale | 65,000 | \$0.5200 | 155,690,918 | 0.0036% |

End

Note:

Ng Hung Sang is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.