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ORIENT VICTORY CHINA HOLDINGS LIMITED

東勝中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This is a voluntary announcement made by Orient Victory China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

With an effort to further develop the business of the Group, the Company intends to establish an entity in Hong Kong with proposed name of “Orient Victory Travel Group Hong Kong Company Limited” (“**OVT**”) with a view to providing one-stop all round travel-related services. The Company intends to invest in, acquire or merge with upstream tourism resources including holiday homes, hotels, land agencies and wholesalers of tourism products from major tourist cities around the globe through OVT.

Initially, OVT will be wholly-owned by the Company. In order to achieve the business objective of OVT, the Group intends to cooperate with hotels, travel agencies, scenery management companies, the catering industry, land agencies, online booking agencies, airlines and enterprises or industry veterans with other tourism resources, and invite them to join OVT as strategic investors. The board of directors of the Company considers that the establishment of OVT would enable the Group to develop its travel-related business in a more comprehensive way and to preempt other competitors in the travel industry.

The Company will make separate announcement(s) if any disclosure obligation arises as a result of any new development. Shareholders and potential investors should note that there is no assurance that the intention and plan referred to in this announcement will be materialised, and Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Orient Victory China Holdings Limited
Ip Pui Sum
Company Secretary

Hong Kong, 11 May 2017

As at the date of this announcement, the Board of the Company comprises three executive Directors, being Mr. Shi Baodong, Mr. Wang Jianhua and Ms. Xu Yongmei, one non-executive Director, being Mr. Li Yankuan, and three independent non-executive Directors, being Mr. Dong Xiaojie, Mr. He Qi and Mr. Law Wang Chak, Waltery.