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SOUTH CHINA (CHINA) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 413)



SOUTH CHINA HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 265)

CLARIFICATION ANNOUNCEMENT

Reference is made to the joint announcement of SCC and SCH dated 30 December 2013 in respect of the continuing connected transactions in relation to the Four Seas Rental Agreements (the “Announcement”). Unless otherwise defined, the capitalized terms and expressions used herein shall have the same meaning as those defined in the Announcement.

The respective board of directors of SCC and SCH wished to provide the following supplementary information to the Announcement:

1. Mr. Ng is the Chairman, an Executive Director and a substantial shareholder of each of SCC and SCH. Ms. Cheung Choi Ngor (“Ms. Cheung”), Mr. Richard Howard Gorges (“Mr. Gorges”) and Mr. Ng Yuk Fung Peter (“Mr. Peter Ng”) are the Executive Directors of each of SCC and SCH. Ms. Ng Yuk Mui Jessica (“Ms. Jessica Ng”) is a Non-executive Director of each of SCC and SCH and Mrs. Tse Wong Siu Yin Elizabeth (“Mrs. Tse”) is an Independent Non-executive Director of each of SCC and SCH.
2. Given the above, Mr. Ng, who has a material interest in the Four Seas Rental Agreements, and the other common Directors of the respective board of directors of SCC and SCH, namely Ms. Cheung, Mr. Gorges, Mr. Peter Ng, Ms. Jessica Ng and Mrs. Tse, did not participate in the respective board’s deliberations on the Four Seas Rental Agreements and the transactions contemplated thereunder, and have abstained from voting on the resolutions at the relevant board meetings of SCC and SCH.

Save as disclosed above, all other information in the Announcement shall remain unchanged.

By Order of the Board
South China (China) Limited
Cheung Choi Ngor
Executive Director

By Order of the Board
South China Holdings Limited
Cheung Choi Ngor
Executive Director

Hong Kong, 31 December 2013

As at the date of this announcement, the board of directors of SCC comprises (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges, Mr. Ng Yuk Fung Peter and Mr. Law Albert Yu Kwan as executive directors; (2) Ms. Ng Yuk Mui Jessica as non-executive director; and (3) Mr. Chiu Sin Chun, Mrs. Tse Wong Siu Yin Elizabeth, Ms. Li Yuen Yu Alice, Mr. Yip Dicky Peter, J.P., Dr. Leung Tony Ka Tung and Mr. Lau Lai Chiu Patrick as independent non-executive directors.

As at the date of this announcement, the board of directors of SCH comprises (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor and Mr. Ng Yuk Fung Peter as executive directors; (2) Ms. Ng Yuk Mui Jessica and Mr. David Michael Norman as non-executive directors; and (3) Mr. David John Blackett, Mrs. Tse Wong Siu Yin Elizabeth and Mr. Cheng Hong Kei as independent non-executive directors.