



SOUTH CHINA HOLDINGS LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 265)

ANNOUNCEMENT

ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2007 OF A PRINCIPAL SUBSIDIARY

This is not an announcement of the financial results of South China Holdings Limited (the “Company”) for the year ended 31 December 2007. The announcement is made by the Company pursuant to Rule 13.09 of the rules governing the listing of securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) to provide shareholders of the Company financial information of a principal listed subsidiary, South China Financial Holdings Limited (“SCFH”), which has announced its financial results for the year ended 31 December 2007 on the date of this announcement.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and is being released for information purpose only.

SCFH, a 72.79%-owned listed subsidiary of the Company, has announced the financial results for the year ended 31 December 2007 on the date of this announcement. A summary of the consolidated financial results of SCFH for the year ended 31 December 2007 together with the comparative figures of the preceding financial year are provided below.

SCFH, a 72.79%-owned listed subsidiary of the Company, has announced its financial results for the year ended 31 December 2007 on the date of this announcement. A summary of the consolidated financial results of SCFH for the year ended 31 December 2007 together with the comparative figures of the preceding financial year are provided below:

	2007	2006
	HK\$ '000	HK\$ '000
Turnover	<u>285,952</u>	<u>156,873</u>
Profit for the year	<u>199,544</u>	<u>25,321</u>

Dividend

A final dividend of 0.6 HK cent per share has been declared or recommended to the shareholders of SCFH for the year ended 31 December 2007.

Details of the consolidated financial results of SCFH for the year ended 31 December 2007 are accessible at the websites of each of the Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and SCFH (www.sctrade.com).

By order of the Board of
South China Holdings Limited
Cheung Choi Ngor
Director

Hong Kong, 18 March 2008

As at the date of this announcement, the board of directors of the Company comprises (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges, and Mr. Ng Yuk Fung, Peter as executive directors; (2) Mr. David Michael Norman and Ms. Ng Yuk Mui, Jessica as non-executive directors; and (3) Mr. David John Blackett, Mrs. Tse Wong Siu Yin, Elizabeth, and Mr. Cheng Hong Kei as independent non-executive directors.