



South China Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 265)



South China Industries Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 413)

OVERSEAS REGULATORY ANNOUNCEMENT

The following announcement was issued on 25 April 2006 by Wah Shing International Holdings Limited ("Wah Shing"). Wah Shing is a subsidiary of South China Industries Limited and an indirect subsidiary of South China Holdings Limited. The shares of Wah Shing are currently listed on Singapore Exchange Securities Trading Limited.

WAH SHING INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

DATE AND TIME OF DELISTING FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the "**Directors**") of Wah Shing International Holdings Limited (the "**Company**") refers to the voluntary delisting (the "**Delisting**") of the Company from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rule 1306 of the SGX-ST Listing Manual and the exit offer made pursuant thereto (the "**Exit Offer**") for all the ordinary shares of HK\$0.20 each in the share capital of the Company (the "**Shares**") other than those already owned by South China Industries (BVI) Limited (the "**Offeror**") and its nominees or subsidiaries.

The Exit Offer has closed on 21 April 2006. The Company wishes to confirm that **the effective date and time of Delisting is 5 May 2006, Friday at 9.00 a.m..**

Shareholders who hold Shares that are deposited with The Central Depository (Pte) Limited ("**CDP**") and who have not accepted the Exit Offer will be sent physical share certificates by Lim Associates (Pte) Ltd by way of ordinary mail at their own risk to their addresses as they appear in the records of CDP after the Delisting.

In the event that the Offeror exercises its right of compulsory acquisition under the Companies Act 1981 of Bermuda (as amended) (the "**Act**") to acquire the remaining Shares not owned by it, shareholders will be notified by the Offeror as required under the Act.

The Directors (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement and all opinions expressed herein are fair and accurate and no material facts have been omitted and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Cheung Choi Ngor, Christina
Director
25 April 2006
Singapore