

Listed Company Information

SOUTH CHINA H<0265> - Results Announcement

South China Holdings Limited announced on 29/9/1999:

(stock code: 265)

Year end date: 31/12/1999

Currency: HK\$

| | Current Period from 1/1/1999 to 30/6/1999 (' 000) | Last Corresponding Period from 1/1/1998 to 30/6/1998 (' 000) |
|---|--|--|
| Turnover/Interest Income | : 1,085,463 | 675,658 |
| Profit-Continuing Operations | | |
| - Operating Profit/(Loss) | : 51,177 | 5,522 |
| - Exceptional Items | : - | 6,501 |
| - Discontinued Operations | : - | - |
| Total Operating Profit/(Loss) | : 51,177 | 12,023 |
| Share of Profit/(Loss) of Associated Companies | : (8,775) | (8,418) |
| Profit/(Loss) after Tax & MI | : 12,451 | 1,396 |
| % Change over Last Period | : +791.91% | |
| EPS/(LPS)-Basic | : 2.7 cents | 0.3 cent |
| -Diluted | : - | - |
| Extraordinary (ETD) Gain/(Loss) | : - | - |
| Profit/(Loss) after ETD Items | : 12,451 | 1,396 |
| Interim Dividend per Share (Specify if with other options) | : 0.5 cent | 1.2 cents |
| B/C Dates for Interim Dividend | : 19/10/1999 to 20/10/1999 bdi. | |
| Payable Date | : 28/10/1999 | |
| B/C Dates for (-) General Meeting | : N/A | |
| Other Distribution for Current Period | : Nil | |
| B/C Dates for Other Distribution | : N/A | |

Remarks:

1. Exceptional item comprised:

| | 1999 HK\$' 000 | 1998 HK\$' 000 |
|--|-------------------|-------------------|
| Gain on disposal of portion of interests in an associated company | - | 6,501 |
| | === | ==== |

2. The calculation of basic earning per share is based on the profit attributable to shareholders of approximately HK\$12,451,000 (1998: HK\$1,396,000) and on the weighted average number of approximately 456,097,000 shares (1998: 429,672,000 shares) in issue during the period.

Diluted earnings per share is not shown as there is no dilution effect for both years.