

Consolidated Income Statement

Year ended 31 December 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|---|-------|------------------|------------------|
| REVENUE | 5 | 4,444,372 | 4,305,120 |
| Cost of sales | | (3,939,691) | (3,806,504) |
| Gross profit | | 504,681 | 498,616 |
| Interest income | | 4,296 | 3,074 |
| Other operating income | | 31,064 | 21,039 |
| Fair value gains on investment properties | | 66,304 | 144,948 |
| Gain on disposal of investment properties | | 5,280 | — |
| Fair value gains/(losses) on biological assets | 14 | 3,664 | (5,588) |
| Excess over the cost of business combinations and acquisition of minority interest | 45 | 241,308 | 15,071 |
| Impairment of trade and loans receivables | | (13,990) | (14,719) |
| Write-back of provision for advances to associates | | — | 20,657 |
| Selling and distribution costs | | (103,083) | (103,523) |
| Administrative expenses | | (431,153) | (398,103) |
| Gain on disposal of available-for-sale financial assets | | 1,045 | 28,827 |
| Impairment of available-for-sale financial assets | | — | (553) |
| Fair value gains/(losses) on financial assets at fair value through profit or loss | | 1,261 | (16,046) |
| Interest expense for margin financing and money lending operations | | (16,717) | (6,636) |
| Reversal of impairment of property, plant and equipment | | 11,620 | 110 |
| Finance costs | 7 | (34,608) | (20,622) |
| Share of profits and losses of associates | | 35,772 | 46,099 |
| PROFIT BEFORE TAX | 6 | 306,744 | 212,651 |
| Tax | 10 | (24,648) | (31,796) |
| PROFIT FOR THE YEAR | | 282,096 | 180,855 |
| Attributable to: | | | |
| Equity holders of the Company | 11 | 205,318 | 96,574 |
| Minority interests | | 76,778 | 84,281 |
| | | 282,096 | 180,855 |
| DIVIDEND | 12 | — | — |
| EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY | | | |
| Basic | 13 | HK11.3 cents | HK5.3 cents |