



South China Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 265)



South China Industries Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 413)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement was issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

Wah Shing International Holdings Limited (“Wah Shing”) is a 67.36% owned subsidiary of South China Industries Limited (“SCI”) as at 9 December 2005. The shares of Wah Shing are currently listed on Singapore Exchange Securities Trading Limited (“SGX-ST”). South China Holdings Limited holds 74.79% of the issued share capital of SCI as at 9 December 2005.

Wah Shing published today to the public in Singapore the following announcements : -

(1) Resignation of Company Secretary

Ms. Ng Yuk Ha has tendered her resignation as a Joint Company Secretary of Wah Shing with effect from 9 December 2005. Ms. Lynn Wan Tiew Leng remains as the Company Secretary.

(2) Incorporation of subsidiaries

Wah Shing has incorporated three indirect wholly-owned subsidiaries for investment holding and trading.

Hong Kong, 9 December 2005

Remarks: The announcements of Wah Shing are accessible at SGX-ST’s website:
<http://www.sgx.com.sg>.