



South China Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 265)



South China Industries Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 413)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement was issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

Wah Shing International Holdings Limited (“Wah Shing”) is a 62.34 per cent. owned subsidiary of South China Industries Limited (“SCI”) as at 28 September 2005 and the shares of Wah Shing are currently listed on Singapore Exchange Securities Trading Limited (“SGX-ST”). South China Holdings Limited held approximately 74.79 per cent. of the issued share capital of SCI as at 28 September 2005.

Wah Shing published an announcement to the public in Singapore on 28 September 2005 in relation to a notice of special general meeting to be held at Prince 1, Level 13, 141 Market Street, #01-00 AEC Centre, Singapore 048944 on 14 October 2005, at 9:30 a.m. for the purpose of considering the acquisition of 75% equity interest in Liaoning Dafa Real Estate Co., Ltd.

Remarks: Details of the notice of special general meeting are accessible at SGX-ST’s website: <http://www.sgx.com.sg>.

Hong Kong, 28 September 2005