Listed Company Information

SOUTH CHINA H<00265> - Results Announcement (Summary)

South China Holdings Limited announced on 24/9/2001:

(stock codes: Ord: 265 & War: 357)

Year end date: 31/12/2001

Currency: HKD (Unaudited)

(Unaudited) Last Current Corresponding

Period Period from 1/1/2001 from 1/1/2000

to 30/6/2001 to 30/6/2000 ('000)

Turnover : 771,044 1,037,570
Profit/(Loss) from Operations : 23,796 (28,321)
Finance cost : (11,508) (10,806)

Share of Profit/(Loss) of Associates : 723 (10,733)

Share of Profit/(Loss) of

Jointly Controlled Entities : - - Profit/(Loss) after Tax & MI : 13,632 1,547

% Change over Last Period : +781.19%

EPS/(LPS)-Basic : 2.99 cents 0.34 cent

-Diluted : N/A N/A
Extraordinary (ETD) Gain/(Loss) : - Profit/(Loss) after ETD Items : 13,632 1,547

Profit/(Loss) after ETD Items : 13,632 1,547 Interim Dividend per Share : 0.1 cent 5.0 cents

(Specify if with other options) : N/A N/A

B/C Dates for Interim Dividend : 12/10/2001 Payable Date : 23/10/2001

B/C Dates for (-) General Meeting : N/A
Other Distribution for Current Period : None
B/C Dates for Other Distribution : N/A

Remark:

The calculation of basic earnings per share is based on the profit attributable to shareholders of approximately HK\$13,632,000 (2000: HK\$1,547,000) and on the weighted average number of approximately 455,663,000 shares (2000: 455,663,000 shares) in issue during the period.

Diluted earnings per share is not shown, as there is no dilution effect for both periods.