

Balance Sheets

As at 31 December 2001

(Expressed in Hong Kong dollars)

		Consolidated		Company	
	Note	2001 \$'000	2000 \$'000 (Restated - Notes 2 & 43)	2001 \$'000	2000 \$'000 (Restated - Notes 2 & 43)
NON-CURRENT ASSETS					
Fixed assets	14	516,051	585,926	—	—
Investment properties	15	174,817	79,459	—	—
Property under development	16	17,882	17,874	—	—
Land pending development	17	80,635	90,185	—	—
Investment in subsidiaries	18	—	—	819,320	793,469
Investment in associates	19	405,630	500,246	—	—
Long-term investments	20	114,851	105,484	—	—
Long-term loans and advances	21	13,485	9,236	—	—
Intangible assets	22	1,322	1,484	—	—
Other non-current assets	23	9,276	7,479	—	—
Total non-current assets		1,333,949	1,397,373	819,320	793,469
CURRENT ASSETS					
Inventories	24	217,728	271,410	—	—
Listed investments	25	99,961	175,549	—	—
Loans and advances	21	271,788	278,991	—	—
Properties held for sale	26	53,031	39,299	—	—
Prepayments and deposits		72,388	94,177	343	266
Trade receivables	27	227,523	331,709	—	—
Due from related companies	40	3,039	—	—	—
Pledged bank deposits	39	1,500	29,000	—	—
Cash held on behalf of clients		185,549	143,918	—	—
Cash and bank balances		170,667	159,984	89	265
Total current assets		1,303,174	1,524,037	432	531
CURRENT LIABILITIES					
Short-term bank borrowings	28	(426,713)	(417,674)	(7,000)	—
Obligations under finance leases repayable within one year		—	(2,593)	—	—
Bills payable		—	(6,390)	—	—
Trade payables	29	(510,533)	(506,961)	—	—
Accrued liabilities		(215,434)	(265,000)	(47)	(76)
Long-term loans, current portion	30	(35,313)	(22,823)	—	(3,144)
Taxation payable		(9,237)	(6,320)	—	—
Dividend payable		—	(288)	—	(288)
Total current liabilities		(1,197,230)	(1,228,049)	(7,047)	(3,508)

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(Expressed in Hong Kong dollars)

		Consolidated		Company	
	Note	2001 \$'000	2000 \$'000 (Restated - Notes 2 & 43)	2001 \$'000	2000 \$'000 (Restated - Notes 2 & 43)
Net current assets (liabilities)		105,944	295,988	(6,615)	(2,977)
Total assets less current liabilities		1,439,893	1,693,361	812,705	790,492
NON-CURRENT LIABILITIES					
Long-term loans	30	(139,241)	(43,840)	—	(3,286)
Other non-current payable		(2,951)	—	—	—
Deferred taxation	31	(1,330)	(1,342)	—	—
Total non-current liabilities		(143,522)	(45,182)	—	(3,286)
MINORITY INTERESTS		(529,756)	(634,045)	—	—
Net assets		766,615	1,014,134	812,705	787,206
CAPITAL AND RESERVES					
Share capital	32	45,584	45,566	45,584	45,566
Reserves	34	554,264	788,311	539,719	739,325
Retained profit (Accumulated deficit)		166,767	157,474	227,402	(20,468)
Proposed dividend	2	—	22,783	—	22,783
		766,615	1,014,134	812,705	787,206

Approved by the Board of Directors on 24 April 2002:

NG HUNG SANG, ROBERT
Director

RICHARD HOWARD GORGES
Director