

Appendix IV

Details of properties held for sale as at 31 December 2001 are as follows:

Location	Group's effective interest*	Classification
Developed portion of Dongguan Lion City Liaobu Zhen, Dongguan Guangdong Province The PRC	29.4%	Residential/commercial
Unit C on 15th Floor World Trade Plaza Wusi Road Fuzhou, Fujian Province The PRC	49.1%	Commercial
Grand Hotel Four Seas Kai Cheung Da Dao Danshui Huiyang City, Guangdong Province The PRC	49.1%	Commercial

* The properties held for sale are held by subsidiaries, the Group's interests in which are held through other subsidiaries which in turn hold more than 50% of the issued voting share capital in the subsidiaries holding these properties held for sale.