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港譽城市服务集团

GANGYU URBAN SERVICES GROUP

GANGYU SMART URBAN SERVICES HOLDING LIMITED

港譽智慧城市服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 2 DECEMBER 2024**

References are made to the circular (the “**Circular**”) and the notice of EGM (the “**Notice of EGM**”) of Gangyu Smart Urban Services Holding Limited (the “**Company**”), both dated 11 November 2024, in relation to the proposed Share Consolidation and the Change in Board Lot Size. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolution as set out in the Notice of EGM was duly passed by the Shareholders by way of poll at the EGM held on 2 December 2024.

The poll results in respect of the ordinary resolution proposed at the EGM are as follows:

Ordinary Resolution <i>(Note 7)</i>	Number of Shares actually voted (Approximate % of total number of Shares actually voted)	
	For	Against
(i) every fifty (50) issued and unissued ordinary shares of HK\$0.005 each be consolidated into one (1) ordinary share of HK\$0.25 (“ Share Consolidation ”);	7,569,007,488 (99.9999%)	360 (0.0001%)
(ii) any fractional consolidated shares of HK\$0.25 each resulting from the Share Consolidation will be aggregated and sold and/or repurchased in such manner and on such terms as the directors of the Company (the “ Directors ”) may think fit; and		
(iii) any one or more Directors be and are hereby authorised to take such actions, do all such acts and things and execute all such further documents or deeds for the implementation of or giving effect to the Share Consolidation.		

As more than 50% of the votes were cast in favour of the above resolution, the above resolution was passed as an ordinary resolution of the Company.

Notes:

1. The total number of Shares entitling the Shareholders to attend and vote on the proposed resolution set out in the Notice of EGM (the “**Proposed Resolution**”) at the EGM: 12,922,075,516.
2. The number of Shares entitling the Shareholders to attend and abstain from voting in favour of the Proposed Resolution at the EGM as set out in Rule 13.40 of the Listing Rules: Nil.
3. The number of Shares that are required under the Listing Rules to abstain from voting: Nil.
4. No parties have stated their intention in the Circular to vote against or to abstain from voting on the Proposed Resolution at the EGM.

5. Union Registrars Limited, the Hong Kong share registrar and transfer office of the Company, acted as scrutineer for the poll taken at the EGM.
6. Mr. Lin Hua Rong, Harry attended the EGM in person and Mr. Mo Yueming, Mr. Xue Fei, Ms. Hao Ying, Mr. He Qi and Mr. Sui Feng-jih participated in the EGM by electronic means.
7. The full text of the Proposed Resolution was set out in the Notice of EGM.

FULL REDEMPTION OF OCTOBER 2016 PERPETUAL CONVERTIBLE SECURITIES (“OCT 2016 PCS”)

The Company wishes to announce that, on 24 October 2024, the Company redeemed the OCT 2016 PCS in the principal amount of approximately HK\$264 million in full. Save that (i) approximately HK\$144 million has been booked as an amount due to a controlling shareholder (as defined in the Listing Rules) of the Company, who was the largest holder of the OCT 2016 PCS; and (ii) approximately HK\$15 in total has remained unclaimed by several holders, all the outstanding principal amount of the OCT 2016 PCS have been settled in cash. As disclosed in the Circular, save for the Perpetual Convertible Securities, the Company has no other outstanding convertible bonds, share options, derivatives, warrants, conversion rights or other similar rights entitling holders thereof to subscribe for or convert into or exchange for new Shares as at the date of this announcement.

By Order of the Board
Gangyu Smart Urban Services Holding Limited
Mo Yueming
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 2 December 2024

As at the date of this announcement, the Board comprises three executive directors, being Mr. Mo Yueming, Mr. Xue Fei and Ms. Hao Ying and three independent non-executive directors, being Mr. He Qi, Mr. Sui Feng-jih and Mr. Lin Hua Rong, Harry.