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港譽城市服务集团

GANGYU URBAN SERVICES GROUP

GANGYU SMART URBAN SERVICES HOLDING LIMITED

港譽智慧城市服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

**CHANGE OF CHIEF EXECUTIVE OFFICER;
AND
RESIGNATION OF VICE CHAIRMAN AND
NON-EXECUTIVE DIRECTOR**

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Gangyu Smart Urban Services Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to adjustment of his work arrangement, Mr. Mo Yueming (“**Mr. Mo**”), the chairman of the Board (the “**Chairman**”) and an executive Director, has resigned as the chief executive officer of the Company (“**CEO**”) with effect from 1 October 2025, but will remain as the Chairman, an executive Director, the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”).

Mr. Mo has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as the CEO that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude towards Mr. Mo for his valuable contribution to the Company for being the CEO.

APPOINTMENT OF CEO

The Board is pleased to announce that Mr. Suei Feng-jih (“**Mr. Suei**”), the vice chairman of the Board and a non-executive Director, has been appointed to act as the CEO with effect from 1 October 2025.

The biographical details of Mr. Suei are set out below:

Mr. Suei, aged 56, was appointed as an independent non-executive Director on 25 June 2018 and was re-designated from an independent non-executive Director to a non-executive Director and appointed as the vice chairman of the Board on 7 May 2025. Mr. Suei was the chairman of the audit committee of the Board and a member of each of the Nomination Committee and the Remuneration Committee.

Mr. Suei graduated from National Cheng-Chi University (國立政治大學), Taiwan, with a Bachelor degree of Science in Banking in June 1993. In June 2005, he was awarded the Executive Master of Business Administration in Finance from National Central University (國立中央大學), Taiwan and was further awarded the Master of Business Administration from the University of Glasgow, the United Kingdom in September 2006.

Mr. Suei has extensive experience in the finance industry. He was licensed to carry on type 1 (dealing in securities) and type 9 (asset management) regulated activities under the SFO. From October 2001 to December 2006, Mr. Suei worked at the trust division of Taipei Fubon Bank as assistant vice president. From April 2007 to November 2009, he worked for KGI Wealth Management Limited with his last position as a responsible officer for type 1 (dealing in securities), type 4 (advising on securities) and type 9 (asset management) regulated activities under the SFO. From November 2009 to April 2010, he was the Head of Product Team of Wealth Management at Taishin International Bank Co., Ltd. (Hong Kong). From September 2010 to June 2019, he was a responsible officer of Pamirs Capital (H.K.) Limited and in charge of the supervision of type 1 (dealing in securities), type 4 (advising on securities) and type 9 (asset management) regulated activities. From July 2019 to December 2021, he was the general manager of ZJKF Securities Investment (Hong Kong) Limited (which was de-registered on 16 August 2024). From March 2022 to April 2023 and from April 2024 to March 2025, he was the chairman of Tatung (Shanghai) Co., Ltd. (大同(上海)有限公司). From January 2022 to March 2025, he was the Head of the Operating Department of the Finance and Accounting Department of Tatung Co., a company listed on the Taiwan Stock Exchange (stock code: 2371); and from March 2022 to May 2024, he was a director of Forward Electronics Co., Ltd., a company listed on the Taipei Exchange (stock code: 8085); and from May 2023 to March 2025, he was the legal representative and the chairman of Suzhou Forward Electronics Technology Co., Ltd. (蘇州福華電子科技有限公司) and Forward Electronics Equipment (Dongguan) Co., Ltd (福華電子設備(東莞)有限公司).

Mr. Sui is appointed the CEO without a specific term. In respect of the appointment of Mr. Sui as the CEO, he is entitled to an annual remuneration of HK\$1,200,000, which has been determined by the Board and the Remuneration Committee based on his responsibilities and the remuneration policy of the Company.

To the best knowledge of the Directors, and save as disclosed above, (i) Mr. Sui has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Mr. Sui has not held any other positions in the Company and other members of the Company's group; and (iii) Mr. Sui does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Sui does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Save as disclosed above, Mr. Sui has confirmed that there are no other matters that need to be brought to the attention of Shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

COMPLIANCE WITH THE LISTING RULES

Following the appointment of Mr. Sui as the CEO, the Company has fully complied with the requirements under Rule 13.92 and Code Provision B.3.5 of the Corporate Governance Code as set out in Appendix C1 of the Listing Rules.

RESIGNATION OF VICE CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Sui has tendered his resignation as the vice chairman of the Board and a non-executive Director with effect from 1 October 2025 due to work arrangement.

Mr. Sui has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

By order of the Board
Gangyu Smart Urban Services Holding Limited
Mo Yueming
Chairman and Executive Director

Hong Kong, 30 September 2025

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Mo Yueming, Ms. Hao Ying and Mr. Xue Fei; one non-executive Director being Mr. He Qi; and three independent non-executive Directors, being Mr. Lin Hua Rong, Harry, Ms. Juliett Jing Dong and Mr. Yao Gang.