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港譽城市服務集團
GANGYU URBAN SERVICES GROUP

GANGYU SMART URBAN SERVICES HOLDING LIMITED
港譽智慧城市服務控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 265)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGES IN COMPOSITION OF BOARD COMMITTEE;
RESIGNATION OF HONORARY CHAIRMAN;
AND
CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVES**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR (“INED”), AND
CESSATION AS THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER
OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Gangyu Smart Urban Services Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yao Gang (姚剛先生) will resign as an INED of the Company with effect from 21 January 2026. Upon the effective of his resignation, Mr. Yao will cease to be the chairman of the audit committee of the Board (the “**Audit Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”).

Given that the Company has sought an appropriate person to act as an INED of the Company, the chairman of the Audit Committee and a member of the Nomination Committee, Mr. Yao will resign as an INED of the Company after a discussion between the Board and him so that he can focus on his other affairs. Mr. Yao has confirmed that (i) he has no disagreement with the Board and he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (ii) he has no claim against the Company in respect of fees, nor in respect of compensation for loss of offices or otherwise howsoever arising.

APPOINTMENT OF INED, THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Tam Kam Shing, Chris (譚錦成) (“**Mr. Tam**”) will be appointed as an INED of the Company, the chairman of the Audit Committee and a member of the Nomination Committee, all with effect from 21 January 2026 in place of Mr. Yao. The biographical details of Mr. Tam are as follows:

Mr. Tam, aged 54, graduated from Hong Kong University of Science and Technology in 1994 with a Bachelor of Business Administration in Accounting. Mr. Tam was a fellow of Hong Kong Institute of Certified Public Accountants from 2006 to 2024 and The Association of Chartered Certified Accountants (ACCA) of the United Kingdom from 2002 to 2015. He was also an Associate of The Institute of Chartered Accountants in England and Wales from 2006 to 2023.

Mr. Tam has accumulated ample experience in financial and accounting matters. Currently, he is (i) the group Chief Financial Officer (“**CFO**”) and director of China operation of PT. TRANS TRIE JATI (since June 2024), a commodity trading and logistics company in Indonesia; and (ii) an INED of Medi Group Company (since December 2025), whose shares are listed on the Nasdaq (ticker: MEDG), and the chairman of its audit committee.

Prior to joining the Group, he had the following work experience:

Period	Company	Position
From January 2024 to August 2024	Avoteck (Group) Company Limited	Financial Controller
From June 2023 to December 2023	Dongguan Chitwing Technology Co., Ltd. (東莞捷榮技術股份有限公司), whose shares are listed on Shenzhen Stock Exchange (002855.SZ)	CFO of the group
From May 2016 to May 2021	Lung Cheong Resources Management Co., Ltd.	Financial Controller of the group

Period	Company	Position
From June 2012 to August 2014	Enterprise Development Holdings Limited (企展控股有限公司), whose shares are listed on the Stock Exchange (Stock code: 1808)	Vice President
From October 2005 to January 2010	Grant Thornton Hong Kong, practising certified public accountant	Director of Business Risk Service (last position)
From October 2004 to September 2005	Ernst & Young, practising certified public accountant	Manager of Business Risk Services
From September 2002 to September 2004	Ernst & Young, practising certified public accountant	Manager of Sales and Marketing
From August 2001 to September 2002	Ernst & Young, practising certified public accountant	Manager of Assurance and Advisory Business Service (Shenzhen Office)
From September 2000 to July 2001	Arthur Anderson, practising certified public accountant	Manager of Assurance and Business Advisory
From January 2000 to September 2000	Stareastnet.com Corporation (company name last changed to Sing Pao Media Enterprises Limited on 11 May 2012) (“ Sing Pao ”), whose shares was listed on the Stock Exchange with stock code 8010 and the listing was cancelled on 18 August 2015 under GEM Listing Rule 9.14 (i.e. the securities of an issuer have been continuously suspended for a prolonged period without the issuer taking adequate action to obtain a restoration of the listing). On 12 August 2015, Sing Pao was wound up by the High Court of Hong Kong.	Accounting Manager
From July 1994 to May 1999	Deloitte Touche Tohmatsu, practising certified public accountant	Senior Accountant

Mr. Tam will be appointed without a specific term, but is subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company (the “**Articles**”) or any other applicable laws from time to time whereby he shall vacate his office. The Company has entered into a letter of appointment with Mr. Tam, pursuant to which he is entitled to receive an annual director’s fee of HK\$150,000 which is determined by remuneration committee of the Board and the Board with reference to his qualification and experience, responsibilities to be undertaken, the Company’s remuneration policies and the prevailing market conditions. In accordance with the Articles, Mr. Tam will hold office until the first general meeting of the Company and will then be eligible for re-election at that meeting.

As at the date of this announcement, Mr. Tam does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Tam has confirmed each of the following that:

- (i) he has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years;
- (ii) he has not held any other positions in the Company and its subsidiaries or other major appointments and professional qualifications;
- (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (iv) he is independent as regards each of the factors referred to in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”);
- (v) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company;
- (vi) there are no other factors that may affect his independence at the time of his appointment;
- (vii) there are no other matters that need to be brought to the attention of the Shareholders in connection with his appointment; and
- (viii) there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATION OF HONORARY CHAIRMAN

Mr. Shi Baodong has resigned from his position as the Honorary Chairman, effective from 20 January 2026 as he considers that the Group's business operations no longer require him to assume an esteemed position. Nonetheless, he will remain as a senior consultant of the Group. Mr. Shi has confirmed that he has no disagreement with the Board and he is not aware of any matters relating to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

As set forth in the announcement of the Company dated 28 June 2024, Mr. Shi entered into a consultancy agreement (the “**Consultancy Agreement**”) with the Company for a term of one year, commencing on 28 June 2024, and ending on 27 June 2025 (both dates inclusive). The Consultancy Agreement was renewed on 28 June 2025, for a further term of one year. During this period, he will continue providing advice on the Group's business operations and offer solutions as and when needed. Mr. Shi's annual consultancy fee is HK\$2,200,000, which has been determined based on his experience, responsibilities to the Group, prevailing market conditions for similar roles, and the Company's remuneration policy.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

As Ms. Lam Ling Fong (“**Ms. Lam**”) would like to make some time to deal with her family matters, she has tendered her resignation as the company secretary of the Company (the “**Company Secretary**”) and the authorised representative of the Company for accepting service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Part 16 Authorised Representative**”), with effect from 21 January 2026. Accordingly Ms. Lam will cease to be an authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**SE Authorised Representative**”) with effect from 21 January 2026.

Ms. Lam has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

Following the resignation of Ms. Lam, the Board announces that Mr. Lei Kin Keong (“**Mr. Lei**”) will be appointed as (i) the Company Secretary; (ii) the Part 16 Authorised Representative; and (iii) an SE Authorised Representative, all with effect from 21 January 2026. The biographical details of Mr. Lei are as follows:

Mr. Lei has over 20 years of extensive experience in auditing, accounting, finance and company secretarial matters gained from an international accounting firm and several Hong Kong listed companies. He served as a senior finance manager of the Company from November 2023 to December 2024 and rejoined the Company in October 2025 as the deputy CFO of the Company.

Mr. Lei obtained a Master of Science in Risk Management from the Glasgow Caledonian University through distance learning in June 2022 and a Bachelor of Arts in Accountancy from the Hong Kong Polytechnic University in December 2006. Mr. Lei is currently (i) a non-practising member of Hong Kong Institute of Certified Public Accountants; and (ii) an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute of the United Kingdom.

The Board would like to take this opportunity to welcome Mr. Tam and Mr. Lei on their respective new appointments and to express its gratitude to Mr. Yao, Mr. Shi and Ms. Lam for their contributions to the Company during their respective tenures of service with the Company.

By order of the Board
Gangyu Smart Urban Services Holding Limited
Mo Yueming
Chairman and Executive Director

Hong Kong, 20 January 2026

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Mo Yueming, Ms. Hao Ying and Mr. Xue Fei; one non-executive Director, being Mr. He Qi; and three independent non-executive Directors, being Mr. Lin Hua Rong, Harry, Ms. Juliett Jing Dong and Mr. Yao Gang.